

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2348
Version:	Proposed Committee Substitute 1
Request Number:	7780
Author:	Rep Caldwell
Date:	2/19/2019
Impact:	\$0

Research Analysis

The committee substitute to HB 2348 relates to the exclusion of consumer transactions governed by federal law by specifying the Article applies to a funds transfer that is a remittance transfer and that in the event of an inconsistency between state and federal law, the federal Electronic Fund Transfer Act of 1978 is to govern the inconsistency.

Prepared By: Brad Wolgamott

Fiscal Analysis

HB 2348 in its current form is not expected to have a direct fiscal impact on the state budget or revenues.

Prepared By: John McPhetridge

Other Considerations

None.